

Price as of May 31, 2020 denominated in:

NMM – SF 3: 1.0188 EUR
per investment share

NMM – SF 4: 1.0238 CZK
per investment share

Exchange rate EUR/CZK: 26.915

BASIC INFORMATION:

Fund structure:	sub-funds of an investment fund with variable registered capital, SICAV	Minimum initial subscription:	1,000,000 CZK/ 40,000 EUR
Fund type:	dividend – sub-funds pay a quarterly advance on dividends	Subscriptions:	5–6 % p. a.
Inception:	September 15, 2016	Target return:	5–6 % p. a. (net of fees)
Form of investment:	registered unit certificate	Fund manager:	REDSIDE investiční společnost, a.s.
Base currency unit class SF 3; ISIN:	EUR; CZ0008042280	Depository:	Česká spořitelna, a.s.
Base currency unit class SF 4; ISIN:	CZK; CZ0008042298	Auditor:	PROXY - AUDIT, s.r.o.
		Regulator:	Česká národní banka

PERFORMANCE:

AS OF May 31, 2020

NAV NMM – SF 3:	4.696 mil. EUR
NAV NMM – SF 4:	528.232 mil. CZK
SUB-FUND 3	
Last month return SF 3:	0.59 %
6 month return:	2.73 %
YTD return SF 3:	2.31 %
SUB-FUND 4	
Last month return SF 4:	0.48 %
6 month return:	2.79 %
YTD return SF 4:	2.37 %

FEES:

ENTRY FEE:
max. 3 %

EXIT FEE:
0 %

MANAGEMENT FEE:
2.7 % p. a.

PERFORMANCE FEE:
30 % above 6 % IRR

INVESTMENT STRATEGY

Short-term and medium-term purpose loans provided to projects implemented within the Arca Capital investment group. All the projects must generate sustainable cash-flow that is to be paid to individual sub-funds on a quarterly basis.

INVESTMENT GOAL

The investment objective of both sub-funds is to generate stable, sustainable quarterly income based on the financing or co-financing of projects carried by the Arca Capital group that are aimed at private equity or mortgage/consumer loans defaults. Participation in bridge financing of real estate projects is also possible. The sub-funds pay a regular quarterly advance on dividends. All investors holding investment shares are entitled to this advance on the due date. The decisive day is the last day of each quarter of the year.

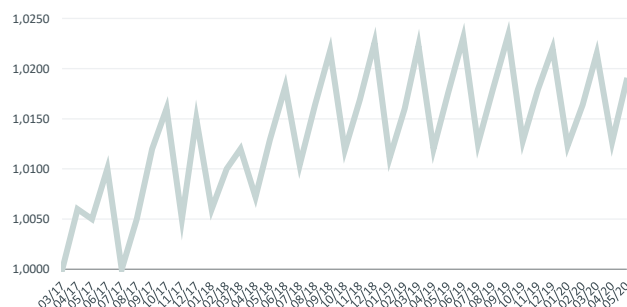
MANAGEMENT COMMENTARY:

The underlying assets of the Fund are loans to Arca Investments with the specific purpose of financing retail receivables within the Arca Group. Their value has no dependence on the financial markets, moreover the majority of receivables is insured against loss of income due to illness or unemployment. Month-on-month the performance for Sub-Fund 3 in May 2020 was + 0,59 % and for Sub-fund 4 + 0,48 %, in line with the target.

There were no major changes in the structure of the underlying portfolio during the month, except the partial payback of one loan in PF3.

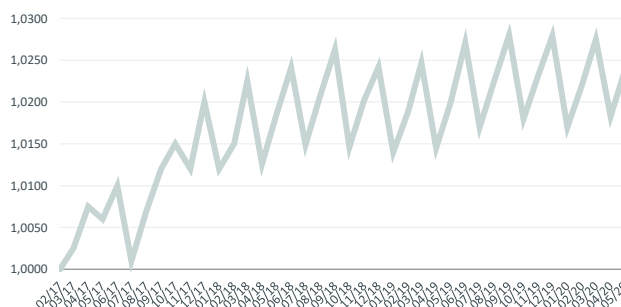
PERFORMANCE

NMM – Sub-fund 3 EUR*



* the graphs take into account the quarterly dividend payout

NMM – Sub-fund 4 CZK*



* the graphs take into account the quarterly dividend payout

CONTACTS

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DISCLAIMER:

The investment is intended exclusively for persons fulfilling the definition of a qualified investor in compliance with Section 272 of Act No. 240/2013 Coll., on Investment Companies and Investment Funds, as amended. In the case of an investment ranging from CZK 1,000,000 to EUR 125,000, the Investment Manager evaluates the suitability of the investment on behalf of the Fund manager. The return on the investment is not guaranteed; detailed information is provided in the fund's statute, which is available at the registered Fund manager's office.