

Price as of April 30, 2020 denominated in:

NMM – SF 3: 1.0127 EUR  
per investment share

NMM – SF 4: 1.0183 CZK  
per investment share

Exchange rate EUR/CZK: 27.095

**BASIC INFORMATION:**

<b>Fund structure:</b>	sub-funds of an investment fund with variable registered capital, SICAV	<b>Minimum initial subscription:</b>	1,000,000 CZK/ 40,000 EUR
<b>Fund type:</b>	dividend – sub-funds pay a quarterly advance on dividends	<b>Subscriptions:</b>	5–6 % p. a.
		<b>Target return:</b>	5–6 % p. a. (net of fees)
<b>Inception:</b>	September 15, 2016	<b>Fund manager:</b>	REDSIDE investiční společnost, a.s.
<b>Form of investment:</b>	registered unit certificate	<b>Depository:</b>	Česká spořitelna, a.s.
<b>Base currency unit class SF 3; ISIN:</b>	EUR; CZ0008042280	<b>Auditor:</b>	PROXY - AUDIT, s.r.o.
<b>Base currency unit class SF 4; ISIN:</b>	CZK; CZ0008042298	<b>Regulator:</b>	Česká národní banka

**PERFORMANCE:**

AS OF April 30, 2020

<b>NAV NMM – SF 3:</b>	<b>5.171 mil. EUR</b>
<b>NAV NMM – SF 4:</b>	<b>537.580 mil. CZK</b>

**SUB-FUND 3**

<b>Last month return SF 3:</b>	<b>0.41 %</b>
<b>6 month return:</b>	<b>2.57 %</b>
<b>YTD return SF 3:</b>	<b>1.71 %</b>

**SUB-FUND 4**

<b>Last month return SF 4:</b>	<b>0.46 %</b>
<b>6 month return:</b>	<b>2.77 %</b>
<b>YTD return SF 4:</b>	<b>1.88 %</b>

**FEES:**

<b>ENTRY FEE:</b>	max. 3 %
<b>EXIT FEE:</b>	0 %
<b>MANAGEMENT FEE:</b>	2.7 % p. a.
<b>PERFORMANCE FEE:</b>	30 % above 6 % IRR

**INVESTMENT STRATEGY**

Short-term and medium-term purpose loans provided to projects implemented within the Arca Capital investment group. All the projects must generate sustainable cash-flow that is to be paid to individual sub-funds on a quarterly basis.

**INVESTMENT GOAL**

The investment objective of both sub-funds is to generate stable, sustainable quarterly income based on the financing or co-financing of projects carried by the Arca Capital group that are aimed at private equity or mortgage/consumer loans defaults. Participation in bridge financing of real estate projects is also possible. The sub-funds pay a regular quarterly advance on dividends. All investors holding investment shares are entitled to this advance on the due date. The decisive day is the last day of each quarter of the year.

**MANAGEMENT COMMENTARY:**

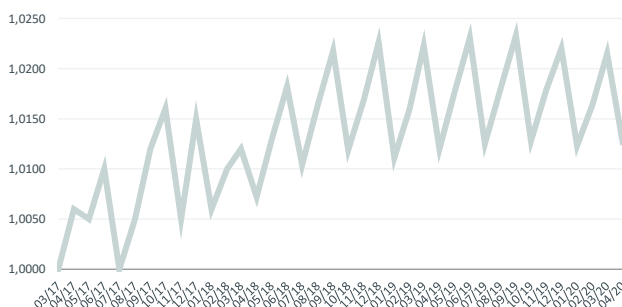
The underlying assets of the Fund are loans to Arca Investments with the specific purpose of financing retail receivables within the Arca Group. Their value has no dependence on the financial markets, moreover, a majority of receivables is insured against loss of income due to illness or unemployment.

Month-on-month the performance for Sub-Fund 3 in April 2020 was + 0,41 % and for Sub-fund 4 it was + 0,46 %, in line with expectations

There were no major changes in the structure of the underlying portfolio during the month.

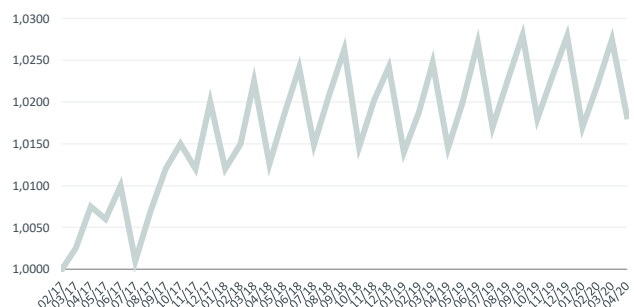
**PERFORMANCE**

**NMM – Sub-fund 3 EUR\***



\* the graphs take into account the quarterly dividend payout

**NMM – Sub-fund 4 CZK\***



\* the graphs take into account the quarterly dividend payout

**CONTACTS**

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**DISCLAIMER:**

The investment is intended exclusively for persons fulfilling the definition of a qualified investor in compliance with Section 272 of Act No. 240/2013 Coll., on Investment Companies and Investment Funds, as amended. In the case of an investment ranging from CZK 1,000,000 to EUR 125,000, the Investment Manager evaluates the suitability of the investment on behalf of the Fund manager. The return on the investment is not guaranteed; detailed information is provided in the fund's statute, which is available at the registered Fund manager's office.