



Price as of June 30, 2019 denominated in:

EUR: 0.1417 per unit

CZK: 1.2501 per unit

Exchange rate EUR/CZK as of June 30: 25.445

Positive months 71:1 Negative months

BASIC INFORMATION:

Fund structure:	open-ended mutual fund of qualified investors	Depository:	UniCredit Bank Czech Republic and Slovakia, a.s.
ISIN EUR:	CZ0008474053	Minimum initial subscription:	40,000 EUR or 1,000,000 CZK
ISIN CZK:	CZ0008474673	Additional subscription:	10,000 EUR 250,000 CZK
Inception:	January 29, 2013	Subscriptions:	monthly
AUM:	80 mil. EUR	Redemptions:	Max 4 months - Up to 10 mil. CZK * Up to date Max 6 months - Up to 30 mil. CZK portfolio value Max 12 months - Over 30 mil. CZK
Available currency EUR, CZK unit classes:		Target return:	6+ % p. a. net of fees
Fund manager:	REDSIDE investiční společnost, a.s.	Auditor:	PricewaterhouseCoopers Audit s.r.o.

PERFORMANCE:

As of June 30, 2019

NAV:	55.873 mil. EUR
NAV:	1.422 bn. CZK
2018 Return:	6.36 %
Last month return:	0.21 %*
Last 6 month return:	2.67%*
Last 12 month return:	6.03 %*
YTD return:	2.67 %*

* all data include capital yield and dividend earned

FEES:

Entrance fee:

max. 3 %

Exit fee:

max. 5 % in the first 24 months, afterwards 0 %

Management fee:

1.5 % of fund's NAV (p. a.)

Performance fee:

30 % above 7 % IRR

ASSET STRUCTURE:

Photovoltaic plants:	18.5 MW
Biomass plants:	1 MWe + 4 MWt
Biogas plants:	2 MWe + 2 MWt
Total:	21.5 MWe + 6 MWt

+ Corporate bonds

INVESTMENT INSTRUMENTS:

Equity, subordinated debt

INVESTMENT GOAL:

To generate stable and sustainable above average return via investments into renewable energy projects with long term power purchase contracts, using reliable technology and strong supplier guarantees

REGIONAL FOCUS:

Central and Eastern Europe

PRIMARY INVESTMENT FOCUS:

Renewable energy projects: photovoltaic plants, small hydro plants - waste-to-energy, electricity and heat cogeneration, biogas plants - biomass plants

MANAGEMENT COMMENTARY:

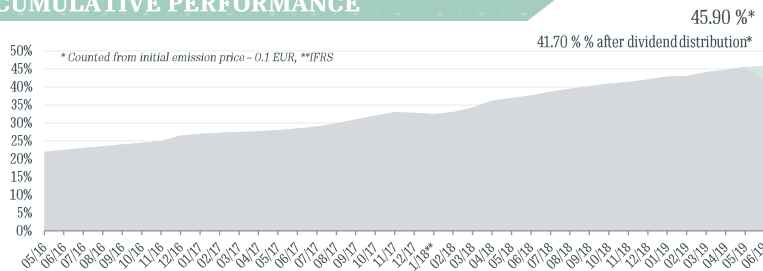
The fund value has increased by 0,21 % in June, leading to a year-to-date appreciation of 2,67 % (before/excluding the dividend pay-out). On 27 June 2019, the Board of Directors of REDSIDE investiční společnost, a. s., acting on behalf of the NOVA Green Energy open-end investment fund, decided to pay out dividends from the fund's profits. The dividend per piece is CZK 0.0371 and EUR 0.0042, respectively. This has, of course, decreased the value of both CZK and EUR participation units.

The overall performance of the fund has been negatively affected by the photovoltaic power plants, which performed by 25 % worse in June, due to lower amount of sunny days. All biogas power plants in portfolio have run and kept full production level during June; the same was true for the biomass power plant. The photovoltaic project in Hungary has been successfully approved by the respective state authorities. We continue in analysing of the exclusive offer for a project takeover; it shall be a photovoltaic power plant, yet to be built, with an installed capacity of almost 30 MW. Construction shall commence in 2020. During July and August, there are negotiations/meetings scheduled with the project owners about the takeover. Together with the NOVA Real Estate fund, we plan to install the recently acquired industrial centre AUO Trenčín with a roof-top photovoltaic power plant with an output of up to 5 MW. On the basis of technical and economic evaluation, the project seems profitable and feasible. At the beginning of July, we have met all tenants who expressed their support for the project.

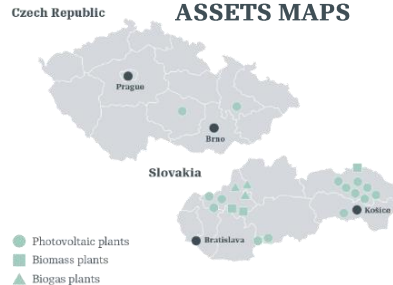
We are launching acquisition works for 2 biomass power plants in Topolčany and Bardejov, which we plan to take over into the fund in 2019.

Include information on dividend distribution in June 2019.

CUMULATIVE PERFORMANCE



ASSETS MAPS



CONTACTS:

REDSIDE investiční společnost, a. s.,
V Celnici 1031/4, 110 00 Praha 1
+420 222 500 757
www.redsidefunds.com

FUND PERFORMANCE *	January	February	March	April	May	June	July	August	September	October	November	December	Yearly
2015	0.64 %	0.64 %	0.45 %	1.62 %	0.44 %	1.77 %	0.35 %	0.52 %	0.60 %	0.51 %	0.51 %	0.59 %	8.25 % *
2016	0.34 %	0.50 %	0.42 %	0.91 %	0.49 %	0.49 %	0.49 %	0.57 %	0.24 %	0.32 %	0.32 %	0.64 %	5.36 % *
2017	0.40 %	0.32 %	0.39 %	0.31 %	0.31 %	0.39 %	0.39 %	0.39 %	2.01 %	0.30 %	0.38 %	0.38 %	6.04 % *
2018	-0.60 %	0.30 %	0.83 %	1.41 %	0.51 %	0.51 %	0.80 %	0.58 %	0.50 %	0.50 %	0.35 %	0.50 %	6.36 % *
2019	0.56 %	0.14 %	0.70 %	0.49 %	0.55 %	0.21 %							

*Audited yield

DISCLAIMER: The investment is intended exclusively for persons fulfilling the definition of a qualified investor in compliance with Section 272 of Act No. 240/2013 Coll., on Investment Companies and Investment Funds, as amended. In the case of an investment manager from CZK 1,000,000 to EUR 125,000, the Investment Manager evaluates the suitability of the investment on behalf of the Fund manager. The return on the investment is not guaranteed; detailed information is provided in the fund's statute, which is available at the registered Fund manager's office.