

NRE

Nova Real Estate Sub-fund 1

SICAV fund of qualified investors

Price as of February 28, 2018 denominated in:

1.0074 CZK

5.0815 EUR

Exchange rate EUR/CZK: 25.42

BASIC INFORMATION:

Fund structure:	Investment fund with variable registered capital SICAV	Depository:	UniCredit Bank Czech Republic and Slovakia, a.s.
ISIN:	CZ 000 804 1845 (EUR) CZ 000 804 3049 (CZK)	Minimum initial subscription:	40,000 EUR or 1,000,000 CZK
Inception:	August 20, 2015	Subscriptions:	monthly
AUM:	224 mil. EUR	Redemptions:	monthly
Base currency unit class:	EUR	Target return:	5 % p.a. (net of fees)
Fund manager:	REDSIDE investiční společnost, a.s.	Auditor:	PricewaterhouseCoopers Audit s.r.o.

PERFORMANCE:

AS OF FEBRUARY 28, 2018

NAV:	77.510 mil. EUR
NAV:	1.970 bil. CZK
LAST MONTH RETURN:	0.74 %
6 MONTH RETURN	3.99 %
12 MONTH RETURN	7.03 %
YTD RETURN:	2.08 %

FEES:

Entry fee:

0 %

Exit fee:

10 % in the first 24 months, afterwards 0 %

Management fee:

1.3 %

INVESTMENT STRATEGY

Commercial real estate represents a typical diversification tool for any investment portfolio. Commercial properties in lucrative locations offer attractive value preservation and stable return for a conservative investor.

ACQUISITION CRITERIA

Sub-fund 1 invests in prime office and regional retail properties. Its focus on quality of tenants, attractive locations with enhancement potential and real estate meeting the highest requirements for quality and technical standards are main aspects of the fund investment policy and its value proposition to investors.

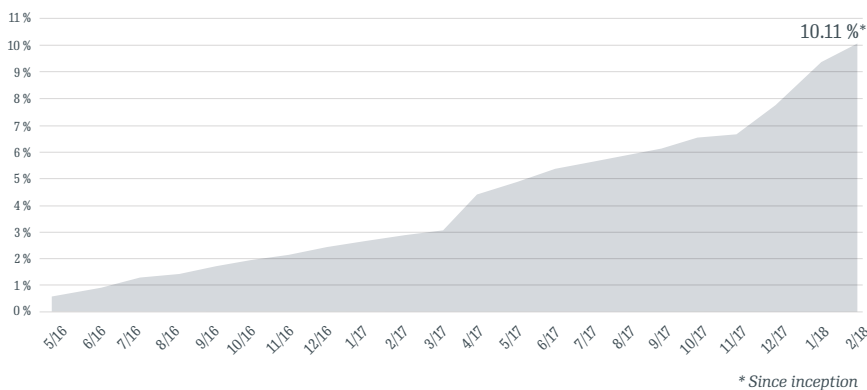
PRIMARY INVESTMENT FOCUS

The Sub-fund 1 primarily invests in the Czech Republic real estate market, potentially Central Europe.

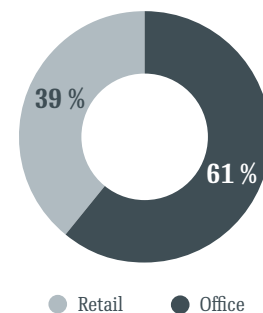
MANAGEMENT COMMENTARY:

- Because of the acquisitions made at the end of 2017, the portfolio has been slightly rebalanced in terms of composition by asset type and regions.
- Office component accounts for 61 % of the portfolio whereas retail for 39 %.
- In terms of geographical distribution, 65 % of the value of the portfolio is located in Prague and 35 % in regional cities (mainly Hradec Králové, Jablonec nad Nisou, Znojmo).

CUMULATIVE PERFORMANCE



ACTUAL PORTFOLIO COMPOSITION BASED ON THE ASSET TYPE (BASED ON THE ASSET VALUE)



CONTACTS

REDSIDE investiční společnost, a.s., V Celnici 1031/4, 110 00 Praha 1, +420 222 500 757, www.redsidefunds.com

DISCLAIMER:

The investment is intended exclusively for persons fulfilling the definition of a qualified investor in compliance with Section 272 of Act No. 240/2013 Coll., on Investment Companies and Investment Funds, as amended. In the case of an investment ranging from CZK 1,000,000 to EUR 125,000, the Investment Manager evaluates the suitability of the investment on behalf of the Fund manager. The return on the investment is not guaranteed; detailed information is provided in the fund's statute, which is available at the registered Fund manager's office.