

NGE

Nova Green Energy

open-ended mutual fund of qualified investors



Price as of September 30, 2017 denominated in:

EUR: 0.1322 per unit

CZK: 1.1661 per unit

Exchange rate EUR/CZK: 25.975

BASIC INFORMATION:

Fund structure:	open-ended mutual fund of qualified investors	Minimum initial subscription:	40,000 EUR or 1,000,000 CZK
ISIN EUR:	CZ0008474053	Additional subscription:	10,000 EUR 250,000 CZK
ISIN CZK:	CZ0008474673	Subscriptions:	monthly
Inception:	January 29, 2013	Redemptions:	monthly
Available currency unit classes:	EUR, CZK	Target return:	6+ % p.a. net of fees
Fund manager:	REDSIDE investiční společnost, a.s.	Auditor:	PricewaterhouseCoopers Audit s.r.o.
Depository:	UniCredit Bank Czech Republic and Slovakia, a.s.		

PERFORMANCE:

AS OF SEPTEMBER 30, 2017

NAV:	46.195 mil. EUR
NAV:	1.2 bil. CZK
LAST MONTH RETURN:	2.01 %
LAST 6 MONTH RETURN:	3.85 %
LAST 12 MONTH RETURN:	6.36 %
YTD RETURN:	5.00 %

FEES:

Entry fee:
max. 3 % (over 250, 000 EUR not applied)

Exit fee:
0 %

Management fee:
1.1 % of fund's NAV (p.a.)

ASSET STRUCTURE:

Photovoltaic plants:	18.5 MW
Biomass plants:	1 MWe + 4 MWt
Biogas plants:	2 MWe + 2 MWt
Total:	21.5 MWe + 6 MWt
+ Corporate bonds	

INVESTMENT INSTRUMENTS:

Equity, subordinated debt

INVESTMENT GOAL:

To generate stable and sustainable above average return via investments into renewable energy projects with long term power purchase contracts, using reliable technology and strong supplier guarantees

REGIONAL FOCUS:

Central and Eastern Europe

PRIMARY INVESTMENT FOCUS:

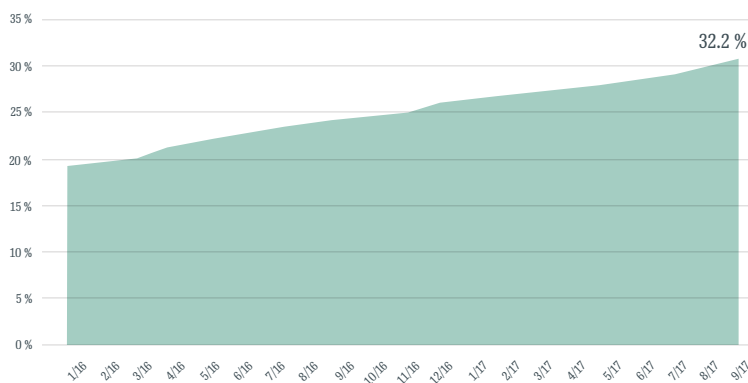
Renewable energy projects: photovoltaic plants, small hydro plants - waste-to-energy, electricity and heat cogeneration, biogas plants - biomass plants

MANAGEMENT COMMENTARY:

September was characterized by slightly below the average sunlight. The planned prophylaxis (maintenance) of the power transformer at RVE Rožná took place. Both the above mentioned factors had negative impact on performance. The revaluation of the shareholders equity was reflected in the Fund's performance. For this reason, the value of the fund's share increased.

The acquisition process of 3 biogas stations in Horovce with a total installed capacity of 2 MWe still continues. A gradual integration of these assets into the NGE fund has already begun.

CUMULATIVE PERFORMANCE



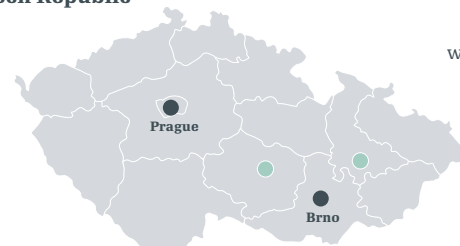
* Counted from initial emission price - 0.1 EUR

DISCLAIMER:

The investment is intended exclusively for persons fulfilling the definition of a qualified investor in compliance with Section 272 of Act No. 240/2013 Coll., on Investment Companies and Investment Funds, as amended. In the case of an investment ranging from CZK 1,000,000 to EUR 125,000, the Investment Manager evaluates the suitability of the investment on behalf of the Fund manager. The return on the investment is not guaranteed; detailed information is provided in the fund's statute, which is available at the registered Fund manager's office.

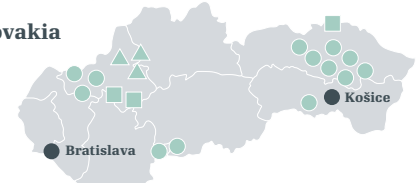
ASSETS MAPS

Czech Republic



Slovakia

- Photovoltaic plants
- Biomass plants
- ▲ Biogas plants



CONTACTS:

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